Nordic FX

https://nordic-fx.com/

LEGAL DOCUMENT

Client Agreement / Terms of Service

General Terms and Conditions

VERSION	EFFECTIVE DATE	ISSUED BY
v2.1	01 January 2024	Nordic FX

This document is issued by Nordic FX and is subject to periodic review.

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1. Parties and Definitions

1.1 This Client Agreement ("Agreement") is entered into between Nordic FX, a company incorporated and regulated in accordance with applicable financial regulations ("Company", "we", "us"), and the individual or legal entity who has applied to open a trading account ("Client", "you").

1.2 Capitalised terms used herein shall have the meanings set forth in Schedule A – Definitions. Key terms include: "Account" means any trading, margin or cash account held by the Client; "Financial Instruments" means securities, derivatives, CFDs, forex pairs, commodities and any other instruments offered by the Company; "Platform" means the electronic trading platform(s) provided by the Company.

2. Account Opening and Eligibility

2.1 To open an Account the Client must: (a) be at least 18 years of age; (b) not be a resident or citizen of a Restricted Jurisdiction as listed in Schedule B; (c) complete the Account Opening Form accurately; (d) pass all required identity verification and suitability checks.

2.2 The Company reserves the right to refuse any application at its sole discretion without providing reasons and without liability to the applicant.

2.3 The Client confirms that all information provided is accurate, complete and up-to-date, and undertakes to notify the Company immediately of any material changes.

3. Services Provided

3.1 Subject to the terms of this Agreement, the Company shall provide the Client with access to its electronic trading platform and related execution services for Financial Instruments.

3.2 The Company acts as principal or agent depending on the product traded. All CFD and forex transactions are executed on a principal basis. The Company is the counterparty to the Client's trade.

3.3 The Company does not provide investment advice, legal, tax or accounting advice. Nothing on the Platform constitutes a recommendation or solicitation to buy or sell any Financial Instrument.

4. Client Obligations

4.1 The Client shall: (a) maintain sufficient funds in the Account to cover margin requirements and outstanding liabilities; (b) comply with all applicable laws and regulations; (c) not engage in abusive trading practices including but not limited to market manipulation, layering or spoofing; (d) protect their login credentials and notify the Company immediately of any unauthorised access.

4.2 The Client is solely responsible for all trading decisions and their outcomes. The Company shall not be held liable for any losses arising from the Client's investment decisions.

5. Fees, Charges and Spreads

5.1 The Company's commissions, spreads, overnight financing rates and other charges are set out in the Fee Schedule, which forms part of this Agreement and is published on the Company's website.

5.2 The Company reserves the right to amend the Fee Schedule at any time by providing reasonable notice to the Client via the Platform or by email.

5.3 The Client authorises the Company to debit any fees, charges and losses directly from the Account without prior notice.

6. Margin and Leverage

6.1 Certain Financial Instruments are traded on margin. Margin requirements are published on the Platform and may be changed at any time without prior notice in case of significant market movements.

6.2 If the Account equity falls below the required margin level, the Company may, at its sole discretion and without prior notice, issue a margin call or initiate automatic liquidation of positions to protect the Client and the Company.

6.3 Leverage amplifies both potential gains and losses. The Client acknowledges that leveraged trading carries a high level of risk and may result in losses exceeding the initial deposit.

7. Order Execution

7.1 The Company shall execute Client orders in accordance with its Order Execution Policy, which forms part of this Agreement.

7.2 The Company does not guarantee execution at a quoted price. Prices may differ from those quoted due to market slippage, especially during periods of high volatility or low liquidity.

8. Termination

8.1 Either party may terminate this Agreement upon 30 days' written notice. The Company may terminate immediately in case of Client breach, fraud, regulatory requirement, or Event of Default.

8.2 Upon termination, the Client shall close all open positions. If the Client fails to do so within ten Business Days, the Company may close positions at prevailing market prices.

9. Governing Law and Jurisdiction

9.1 This Agreement is governed by the laws of the jurisdiction in which the Company is incorporated. Any dispute shall be subject to the exclusive jurisdiction of the courts of that jurisdiction.

10. Amendments

10.1 The Company may amend this Agreement at any time by providing notice via the Platform or email. Continued use of the Platform following notice of amendment constitutes acceptance of the revised Agreement.